



## Investment Focus

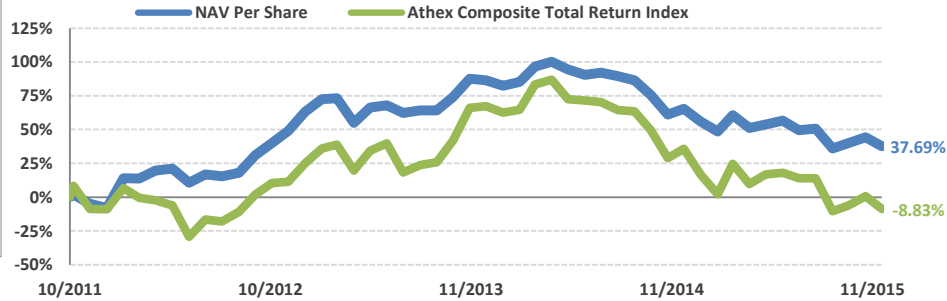
Alpha Trust Andromeda Investment Trust S.A. is a closed-end fund listed on the Athens stock-exchange that seeks to identify and benefit from undervalued assets in the domestic equity and fixed income markets. The portfolio is managed by Alpha Trust.

## Fund Details

|                   |                                                                      |
|-------------------|----------------------------------------------------------------------|
| INCEPTION DATE    | 25/07/2000                                                           |
| IPO               | 19/12/2001                                                           |
| NAV Per Share     | € 19.710                                                             |
| SHARE PRICE       | € 14.070                                                             |
| NAV               | € 8,231,121.59                                                       |
| PREMIUM/DISCOUNT  | -28.61%                                                              |
| TOTAL ASSETS      | € 8.25 mn.                                                           |
| MARKET CAP        | € 5.88 mn.                                                           |
| NUMBER OF SHARES: | 417,608                                                              |
| MANAGER:          | <a href="#">Alpha Trust</a>                                          |
| BLOOMBERG CODE:   | ANDR.GA                                                              |
| REUTERS RIC:      | ANDr.AT                                                              |
| WEBSITE:          | <a href="http://www.andromeda.eu">www.andromeda.eu</a>               |
| EMAIL:            | <a href="mailto:andromeda@alphatrust.gr">andromeda@alphatrust.gr</a> |

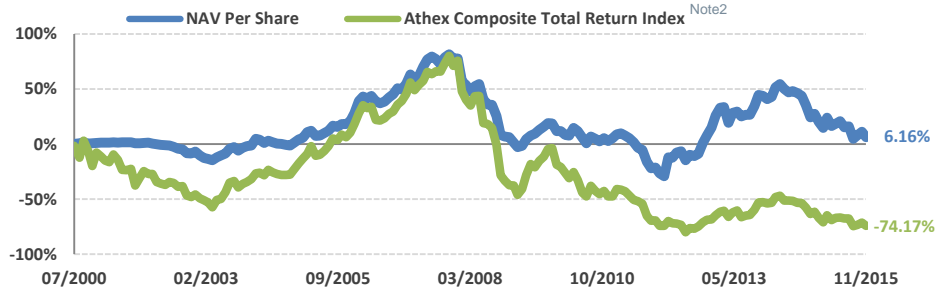
## Comparative Returns-

Alpha Trust Andromeda / Athex Composite Total Return Index  
 24/10/2011<sup>Note1</sup> – 30/11/2015



## Comparative Returns-

Alpha Trust Andromeda / Athex Composite Total Return Index  
 Company Inception date: 25/7/2000 – 30/11/2015



## Performance History<sup>Note3</sup>

| Y / M | 1       | 2      | 3       | 4      | 5      | 6      | 7      | 8       | 9      | 10      | 11     | 12     | total   |
|-------|---------|--------|---------|--------|--------|--------|--------|---------|--------|---------|--------|--------|---------|
| 2015  | -4.67%  | 8.05%  | -5.91%  | 1.73%  | 1.82%  | -4.53% | 0.78%  | -9.70%  | 3.03%  | 2.94%   | -4.53% |        | -11.69% |
| 2014  | 1.52%   | 6.15%  | 1.84%   | -2.83% | -2.08% | 0.78%  | -1.27% | -1.68%  | -5.79% | -8.29%  | 2.64%  | -5.68% | -14.56% |
| 2013  | 5.70%   | 0.39%  | -10.57% | 7.35%  | 1.03%  | -3.44% | 1.17%  | 0.07%   | 6.09%  | 7.70%   | -0.64% | -2.12% | 11.79%  |
| 2012  | 24.15%  | -0.25% | 5.28%   | 1.07%  | -8.53% | 5.61%  | -1.35% | 2.33%   | 11.00% | 6.96%   | 6.26%  | 9.60%  | 77.67%  |
| 2011  | 3.53%   | 0.62%  | -1.87%  | -2.10% | -3.47% | -4.84% | -2.35% | -11.25% | -7.03% | 0.80%   | -6.76% | -3.29% | -32.68% |
| 2010  | -3.22%  | -0.60% | 6.56%   | -2.56% | -5.31% | -4.89% | 6.27%  | -2.00%  | -2.15% | 2.67%   | -2.37% | 2.40%  | -5.91%  |
| 2009  | -4.80%  | -4.07% | 1.15%   | 6.42%  | 2.92%  | 1.58%  | 3.25%  | 2.50%   | 2.95%  | -0.34%  | -5.86% | 0.09%  | 5.16%   |
| 2008  | -11.50% | -2.29% | -3.97%  | 3.40%  | 1.34%  | -9.04% | -3.36% | -0.30%  | -7.37% | -13.70% | -1.39% | -0.36% | -40.11% |
| 2007  | 5.35%   | -2.48% | 1.53%   | 5.33%  | 3.87%  | 1.49%  | -1.30% | -2.35%  | 3.46%  | 1.73%   | -2.23% | 0.02%  | 14.69%  |
| 2006  | 8.49%   | 2.94%  | -1.11%  | 1.51%  | -3.29% | -1.31% | 1.03%  | 2.75%   | 2.01%  | 3.77%   | -0.60% | 3.48%  | 20.89%  |
| 2005  | 4.84%   | 1.09%  | -4.08%  | 0.09%  | 2.19%  | 1.98%  | 4.17%  | -1.19%  | 2.38%  | 0.12%   | 2.13%  | 6.05%  | 21.17%  |

## Fund Statistics

|                | Discount / Premium | Performance                                              |
|----------------|--------------------|----------------------------------------------------------|
| Max 2015       | -8.66%             | Alpha Trust Andromeda Return YTD (01/01/15 - 30/11/15)   |
| Min 2015       | -39.86%            | -11.69%                                                  |
| Average 2015   | -26.15%            | Athex Composite Total Return Index (01/01/15 - 30/11/15) |
| 30 / 11 / 2015 | -28.61%            | -21.85%                                                  |

## Cash Distributions<sup>Note4</sup>

| Ex Date     | Per Share € | Type           |
|-------------|-------------|----------------|
| (29/4/2014) | 0.8         | Dividend       |
| (23/11/11)  | 100.0       | Capital return |
| (09/09/11)  | 5.0         | Capital return |
| (21/03/11)  | 10.0        | Capital return |
| (10/09/10)  | 5.0         | Capital return |
| (22/04/10)  | 10.0        | Dividend       |
| (29/09/09)  | 6.0         | Capital return |
| (26/03/09)  | 12.0        | Capital return |
| (14/08/08)  | 8.0         | Dividend       |
| (12/03/08)  | 15.0        | Dividend       |
| (10/08/07)  | 10.0        | Dividend       |
| (09/03/07)  | 17.0        | Dividend       |
| (10/08/06)  | 8.0         | Dividend       |

Source: Hellenic Fund and Asset Management Association, Alpha Trust, Note1: 24/10/2011 Decision of Extraordinary General Shareholders Meeting for Share capital decrease via capital return to shareholders & Against dissolution and liquidation of the Company, Note2: Athex Composite Total Return Index inception is March 1st 2001. Prior to that date, the weighted dividend yield of the market according to ASE data has been used. Note3: Yield is calculated with dividend reinvestment, excluding Own Shares, Note4: Adjusted for the 1/100 Reverse Split of 3/9/2012.

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