



# alphatrust andromeda

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L. 3371/2005 Company, License: Hellenic Capital Market Commission Decision 5/192/6.6.2000  
Company's number: in the register of Société Anonyme 46671/06/B/00/75

## MONTHLY UPDATE - DECEMBER 2008

### Investment Focus

Alpha Trust – Andromeda is a closed-end Fund incorporated in Greece. The Fund aims for targeted growth and income, utilizing the Alpha Trust team "Best Picks" and by concentrating on Greek and South Eastern European Equities. The closed end fund is listed on the Athens Stock Exchange.

### Fund Information: 31/12/08

NAV Per Share: € 2.13

Share Price: € 1.26

NAV: € 60,045,958.69

Premium/Discount: -40.85%

Dividend	Ex dividend Date	Dividend Per Share €
*Cash Dividend	(14/08/08)	0.08
Total Dividend 2007	(12/03/08)	0.25
Interim Dividend 2007	(10/08/07)	0.10
Total Dividend 2006	(09/03/07)	0.25
Interim Dividend 2006	(10/08/06)	0.08
*from retained earnings		

MONTH	CLOSING PRICE	DIVIDEND YIELD*	DISCOUNT/PREMIUM	NAV YTD PERFORMANCE**	AVERAGE DAILY TRADED VOLUME
January	2.72	9.19%	-20.00%	-11.50%	15,342
February	2.68	9.33%	-19.28%	-13.52%	4,421
March	2.46	10.16%	-19.08%	-16.95%	5,883
April	2.38	10.50%	-24.20%	-14.13%	36,924
May	2.43	10.29%	-23.58%	-12.98%	4,413
June	2.25	11.11%	-22.41%	-20.85%	5,805
July	1.92	13.02%	-31.43%	-23.51%	2,966
August	1.95	12.82%	-28.04%	-23.74%	5,576
September	1.64	15.24%	-34.66%	-29.36%	3,294
October	1.32	18.94%	-39.17%	-39.04%	7,703
November	1.42	17.61%	-33.64%	-39.89%	19,736
December	1.26	19.84%	-40.85%	-40.11%	1,080

\* based on 2007 dividend and corresponding closing price \*\* Yield is calculated with dividend reinvestment, excluding Own Shares

### Performance History \*

Y/M	1	2	3	4	5	6	7	8	9	10	11	12	Total
2008	-11.50%	-2.29%	-3.97%	3.40%	1.34%	-9.04%	-3.36%	-0.30%	-7.37%	-13.70%	-1.39%	-0.36%	-40.11%
2007	5.35%	-2.48%	1.53%	5.33%	3.87%	1.49%	-1.30%	-2.35%	3.46%	1.73%	-2.23%	0.02%	14.69%
2006	8.49%	2.94%	-1.11%	1.51%	-3.29%	-1.31%	1.03%	2.75%	2.01%	3.77%	-0.60%	3.48%	20.89%
2005	4.84%	1.09%	-4.08%	0.09%	2.19%	1.98%	4.17%	-1.19%	2.38%	0.12%	2.13%	6.05%	21.17%
2004	6.14%	-0.67%	-2.95%	2.25%	-1.64%	-1.05%	-0.17%	-0.99%	-0.55%	2.49%	3.14%	1.33%	7.21%
2003	-2.84%	-0.76%	-1.4%	2.97%	1.92%	1.93%	4.82%	1.65%	-3.33%	2.74%	1.50%	0.57%	9.86%

\* Yield is calculated with dividend reinvestment, excluding Own Shares

### Fund Details 31/12/2008

Total Assets	€ 60.31 mn	Inception Date	26/07/2000
Fund Manager	ALPHA TRUST INVESTMENT SERVICES S.A.	IPO	19/12/2001
Bloomberg Ticker	ANDRO GA	Market Cap	€ 35.54 mn
Reuters RIC	ANDr.AT	Number of Shares	28,204,690
		Own Shares	564,639



## alphatrust

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