



alphatrust andromeda

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L. 3371/2005 Company, License: Hellenic Capital Market Commission Decision 5/192/6.6.2000
Company's number: in the register of Société Anonyme 46671/06/B/00/75

MONTHLY UPDATE – AUGUST 2010

Investment Focus

Alpha Trust – Andromeda is a closed-end Fund incorporated in Greece.

The Fund aims for targeted growth and income, utilizing the Alpha Trust team “Best Picks” and by concentrating on Greek and South Eastern European Equities. The closed end fund is listed on the Athens Stock Exchange.

Fund Information: 31/08/2010
NAV Per Share: € 1.83
Share Price: € 1.08
NAV: € 50,282,084.56
Premium/Discount: -40.98%

Cash Distributions

Ex Date	Per Share €	Type
(10/09/10)	0.05	Capital return
(22/04/10)	0.10	Dividend
(29/09/09)	0.06	Capital return
(26/03/09)	0.12	Capital return
(14/08/08)	0.08	Dividend
(12/03/08)	0.15	Dividend
(10/08/07)	0.10	Dividend
(09/03/07)	0.17	Dividend
(10/08/06)	0.08	Dividend

MONTH	CLOSING PRICE	DISCOUNT/PREMIUM	NAV YTD PERFORMANCE*	AVERAGE DAILY TRADED VOLUME
January	1.27	-36.18%	-3.22%	3,047
February	1.20	-39.39%	-3.80%	7,346
March	1.49	-29.38%	2.51%	5,124
April	1.24	-36.41%	-0.11%	2,227
May	1.10	-40.54%	-5.41%	3,640
June	1.09	-38.07%	-10.04%	15,365
July	1.09	-41.71%	-4.40%	7,275
August	1.08	-40.98%	-6.31%	1,681

* Yield is calculated with dividend reinvestment, excluding Own Shares

Performance History *

Y/M	1	2	3	4	5	6	7	8	9	10	11	12	Total
2010	-3.22%	-0.60%	6.56%	-2.56%	-5.31%	-4.89%	6.27%	-2.00%					-6.31%
2009	-4.80%	-4.07%	1.15%	6.42%	2.92%	1.58%	3.25%	2.50%	2.95%	-0.34%	-5.86%	0.09%	5.16%
2008	-11.50%	-2.29%	-3.97%	3.40%	1.34%	-9.04%	-3.36%	-0.30%	-7.37%	-13.70%	-1.39%	-0.36%	-40.11%
2007	5.35%	-2.48%	1.53%	5.33%	3.87%	1.49%	-1.30%	-2.35%	3.46%	1.73%	-2.23%	0.02%	14.69%
2006	8.49%	2.94%	-1.11%	1.51%	-3.29%	-1.31%	1.03%	2.75%	2.01%	3.77%	-0.60%	3.48%	20.89%
2005	4.84%	1.09%	-4.08%	0.09%	2.19%	1.98%	4.17%	-1.19%	2.38%	0.12%	2.13%	6.05%	21.17%
2004	6.14%	-0.67%	-2.95%	2.25%	-1.64%	-1.05%	-0.17%	-0.99%	-0.55%	2.49%	3.14%	1.33%	7.21%
2003	-2.84%	-0.76%	-1.4%	2.97%	1.92%	1.93%	4.82%	1.65%	-3.33%	2.74%	1.50%	0.57%	9.86%

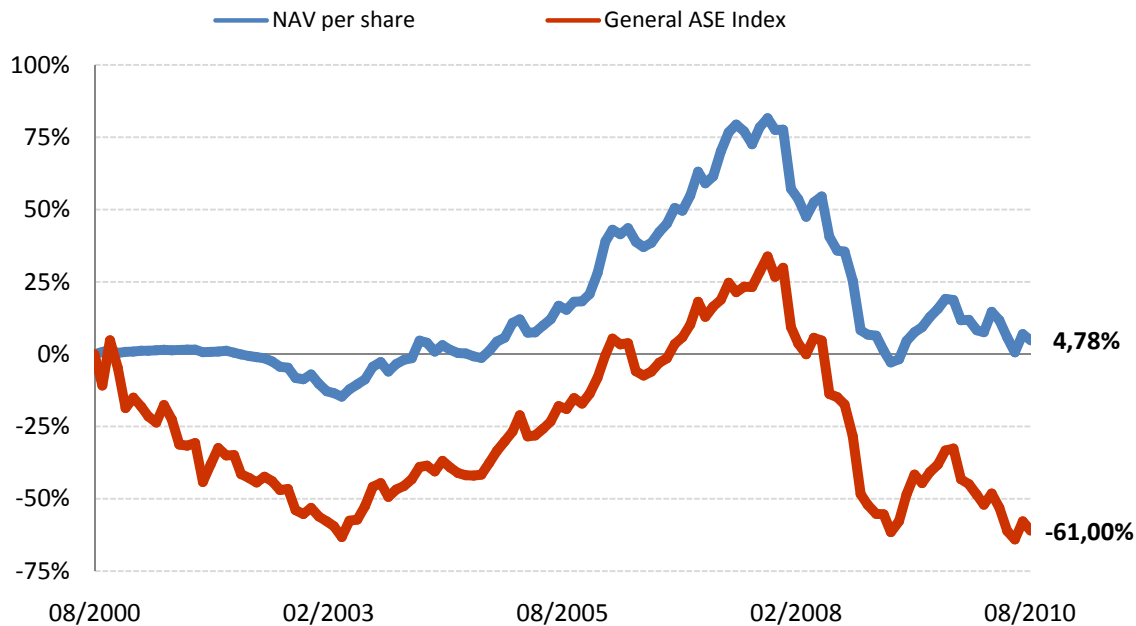
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MONTHLY UPDATE – AUGUST 2010

Comparative Returns - Alpha Trust Andromeda / General ASE Index Company Inception date: 25/7/2000– 31/08/2010



Source: Association Of Greek Institutional Investors, Alpha Trust Data Management Dept.

Fund Details 31/08/2010

Total Assets	€ 50.45 mn.	Inception Date	25/07/2000
Fund Manager	ALPHA TRUST INVESTMENT SERVICES S.A.	IPO	19/12/2001
Bloomberg Ticker	ANDRO GA	Market Cap	€ 29.70 mn
Reuters RIC	ANDr.AT	Number of Shares	27,500,000
		Own Shares	361,202

Alpha Trust Investment Services S.A.



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