



MONTHLY UPDATE - FEBRUARY 2008

Investment Focus

Alpha Trust – Andromeda is a closed-end Fund incorporated in Greece. The Fund aims for targeted growth and income, utilizing the Alpha Trust team "Best Picks" and by concentrating on Greek and South Eastern European Equities. The closed end fund is listed in the Athens Stock Exchange.

Fund Information: 29/02/08
NAV Per Share: € 3.32
Share Price: € 2.68
NAV: € 93,652,228.50
Premium/Discount: -19.28%

Dividend	Ex dividend Date	Dividend Per Share €
Interim Dividend 2007	(10/08/07)	0.10
Total Dividend 2006	(09/03/07)	0.25
Interim Dividend 2006	(10/08/06)	0.08

MONTH	CLOSING PRICE	DIVIDEND YIELD*	DISCOUNT/PREMIUM	NAV YTD PERFORMANCE	AVERAGE DAILY TRADED VOLUME
January	2.72	9.19%	-20.00%	-11.50%	15,342
February	2.68	9.33%	-19.28%	-13.52%	4,421

* based on 2006 dividend and corresponding closing price

Performance History *

Y/M	1	2	3	4	5	6	7	8	9	10	11	12	Total
2008	-11.50%	-2.29%											-13.52%
2007	5.35%	-2.48%	1.53%	5.33%	3.87%	1.49%	-1.30%	-2.35%	3.46%	1.73%	-2.23%	0.02%	14.69%
2006	8.49%	2.94%	-1.11%	1.51%	-3.29%	-1.31%	1.03%	2.75%	2.01%	3.77%	-0.60%	3.48%	20.89%
2005	4.84%	1.09%	-4.08%	0.09%	2.19%	1.98%	4.17%	-1.19%	2.38%	0.12%	2.13%	6.05%	21.17%
2004	6.14%	-0.67%	-2.95%	2.25%	-1.64%	-1.05%	-0.17%	-0.99%	-0.55%	2.49%	3.14%	1.33%	7.21%
2003	-2.84%	-0.76%	-1.4%	2.97%	1.92%	1.93%	4.82%	1.65%	-3.33%	2.74%	1.50%	0.57%	9.86%

* Yield is calculated with dividend reinvestment, excluding Own Shares

Fund Details 29/02/2008

Total Assets	€ 93.792 mn
Fund Manager	ALPHA TRUST INVESTMENT SERVICES S.A.
Bloomberg Ticker	ANDRO GA
Reuters RIC	ANDr.AT
Inception Date	26/07/2000
Launch Date	19/12/2001
Market Cap	€ 75.59 mn
Number of Shares	28,204,690 shares

